

Operating Budget	Budget 2020	Actual 2020	Budget 2021
Revenues			
Assessments	\$ 39,360.00	\$ 35,520.00	\$ 49,200.00
Town Contribution Electric	\$ 6,250.00	\$ 6,248.00	\$ 6,500.00
Fundraiser/Raffle			\$ 300.00
Advertising Revenue			\$ 500.00
Donations			
Rental			
Interest			\$ 1,000.00
Administrative Fees		\$ 1,550.00	\$ 2,000.00
Capital Contribution from Sales			\$ 1,000.00
Violation Fees			\$ 1,000.00
Violation Correction Return			\$ 1,000.00
Prior Year Surplus/Deficit			
Prior Year Deficit Recovery		\$ 6,000.00	\$ 5,000.00
TOTAL REVENUES	\$ 45,610.00	\$ 49,318.00	\$ 67,500.00
Expenses			
Utility Costs	\$ 12,000.00	\$ 12,496.00	\$ 13,000.00
Utility Repair			
Utility Reserve Contribution			
Secretary of State Filing Fee		\$ 536.00	\$ 31.00
Reserve Study	\$ 600.00		\$ 600.00
Fire Hydrant Service	\$ 700.00	\$ 700.00	\$ 700.00
Lawn Services	\$ 18,000.00	\$ 18,000.00	\$ 19,000.00
Additional Ground Services		\$ 2,000.00	\$ 4,000.00
Insurance/Liability/D&O	\$ 4,000.00	\$ 4,267.00	\$ 4,500.00
Fence Removal			\$ 4,400.00
Tree Service		\$ 2,500.00	\$ 2,500.00
Tree Reserve Contribution			\$ 1,000.00
Violation Correction		\$ 1,000.00	\$ 1,000.00
Credit Card/Bank Fees			
PayHoa Cloud Services		\$ 400.00	\$ 1,000.00
Spillway Maintenance	\$ 2,000.00	\$ 1,750.00	\$ 2,000.00
Spillway Reserve Contribution			\$ 1,000.00
Sidewalk Repair			\$ 1,000.00
Sidewalk Winter Maintenance			\$ 800.00
Office Supplies	\$ 500.00	\$ 1,000.00	\$ 1,500.00
Postage and Delivery	\$ 500.00	\$ 1,200.00	\$ 1,200.00
Printing and Reproduction	\$ 500.00	\$ 1,000.00	\$ 500.00
Legal Fees	\$ 5,600.00	\$ 6,913.00	\$ 5,000.00

Accounting Fees	\$ 1,000.00		\$ 1,500.00
Internet	\$ 600.00	\$ 600.00	\$ 600.00
Telephone	\$ 300.00	\$ 300.00	\$ 500.00
Travel		\$ 50.00	\$ 50.00
Web Site Expenses		\$ 20.00	\$ 119.00
TOTAL EXPENSES	\$ 46,300.00	\$ 54,732.00	\$ 67,500.00
Net Ordinary Income	\$ (690.00)	\$ (5,414.00)	\$ -
NET INCOME			

RESERVE FUNDS	2020	2021	Actual	Final
Utility Deferred Maintenance	\$ 15,000.00		\$ 15,000.00	\$ 15,000.00
Emergency Tree Service		\$ 1,000.00	\$ 1,000.00	\$ 3,000.00
Spillway Deferred Maintenance	\$ 5,000.00	\$ 1,000.00	\$ 6,000.00	\$ 10,000.00
Entry Beautification Reserve	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00