

Operating Budget	Budget 2021	Budget 2022
Revenues		
Assessments (82 @\$600)	\$ 49,200.00	\$ 49,200.00
Town Contribution Electric	\$ 6,500.00	\$ 6,500.00
Fundraiser/Raffle	\$ 300.00	\$ 300.00
Advertising Revenue	\$ 500.00	\$ 450.00
Donations		
Legal Fee Recapture		\$ 500.00
Rental		
Interest	\$ 1,000.00	\$ 1,000.00
Administrative Fees	\$ 2,000.00	\$ 1,000.00
Capital Contribution from Sales	\$ 1,000.00	\$ 1,200.00
Violation Fees	\$ 1,000.00	\$ 1,000.00
Violation Correction Return	\$ 1,000.00	\$ 1,000.00
Prior Year Surplus/Deficit		
Prior Year Deficit Recovery	\$ 5,000.00	\$ 5,000.00
TOTAL REVENUES	\$ 67,500.00	\$ 67,150.00
Expenses		
Utility Costs	\$ 13,000.00	\$ 13,000.00
Insurance Deductible		\$ 2,500.00
Utility Reserve Contribution		
Secretary of State Filing Fee	\$ 31.00	\$ 50.00
Reserve Study	\$ 600.00	\$ 600.00
Fire Hydrant Service	\$ 700.00	\$ 700.00
Lawn Services	\$ 19,000.00	\$ 21,000.00
Additional Ground Services	\$ 4,000.00	\$ 2,000.00
Insurance/Liability/D&O	\$ 4,500.00	\$ 6,000.00
Fence Removal	\$ 4,400.00	\$ 2,000.00
Tree Service	\$ 2,500.00	\$ 2,000.00
Tree Reserve Contribution	\$ 1,000.00	
Violation Correction	\$ 1,000.00	
Credit Card/Bank Fees		\$ 500.00
PayHoa Cloud Services	\$ 1,000.00	\$ 1,200.00
Spillway Maintenance	\$ 2,000.00	\$ 2,000.00
Spillway Reserve Contribution	\$ 1,000.00	
Sidewalk Repair	\$ 1,000.00	\$ 500.00
Sidewalk Winter Maintenance	\$ 800.00	\$ 1,500.00
Office Supplies	\$ 1,500.00	\$ 500.00
Postage and Delivery	\$ 1,200.00	\$ 750.00
Printing and Reproduction	\$ 500.00	\$ 500.00

Legal Fees	\$ 5,000.00	\$ 6,000.00
Legal Reserve Contribution		
Accounting Fees	\$ 1,500.00	\$ 1,500.00
Internet	\$ 600.00	\$ 1,200.00
Telephone	\$ 500.00	\$ 750.00
Travel	\$ 50.00	\$ 250.00
Web Site Expenses	\$ 119.00	\$ 150.00
TOTAL EXPENSES	\$ 67,500.00	\$ 67,150.00
Net Ordinary Income	\$ -	\$ -
NET INCOME		

RESERVE FUNDS	Actual	Actual
Utility Deferred Maintenance	\$ 15,000.00	\$ 15,000.00
Emergency Tree Service	\$ 3,000.00	\$ 3,000.00
Spillway Deferred Maintenance	\$ 10,000.00	\$ 10,000.00
Insurance Deductible Reserve	\$ 2,000.00	\$ 2,000.00
Legal Reserve	\$ 5,000.00	\$ 5,000.00